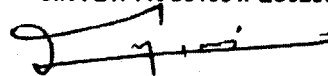


PADMANABH ALLOYS AND POLYMERS LIMITED
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315
Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540
Statement of Unaudited Financial results for the quarter ended on 30.06.2018

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations				
	(b) Other Income	10,01,07,924	10,18,62,948	7,79,05,648	35,31,27,762
	Total Revenue (I + II)	10,01,54,424	10,20,33,375	7,79,05,648	35,32,98,189
2	Expenses				
	(a) Cost of raw material consumed	8,53,32,731	8,04,24,826	6,95,59,016	29,27,00,017
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	23,21,650	-15,06,843	-23,07,235	(15,32,714)
	(d) Employee Benefit Expense	27,92,004	34,56,373	21,37,700	97,30,335
	(e) Finance Cost	6,36,010	6,66,141	6,67,032	24,51,022
	(f) Depreciation and Amortization Expense	5,31,063	3,62,942	5,71,631	21,06,111
	(g) Other Expenses (any item exceeding 10% of the total expense relating to continuing operations to be shown separately).	67,28,489	1,82,45,821	61,72,935	4,12,21,259
	Total Expenses	9,83,41,946	10,16,49,260	7,68,01,078	34,66,76,030
3	Profit/(Loss) before exceptional items and tax (1-2)	18,12,478	3,84,115	11,04,569	66,22,159
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	18,12,478	3,84,115	11,04,569	66,22,159
6	Tax Expense:				
	(1) Current tax	5,65,145	1,99,160	4,63,000	23,56,190
	(2) Deferred Tax	93,901	24,85,463	-	24,85,463
7	Profit/(Loss) for the period from continuing operations(5+6)	11,53,432	-23,00,508	6,41,569	17,80,507
8	Other Comprehensive Income(loss) net of tax	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income(7+8)	11,53,432	-23,00,508	6,41,569	17,80,507
9	Paid-up equity share capital(Face Value Rs 10.00)	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000
10	Earning per Equity Share				
	(1) Basic	0.21	(0.42)	0.12	0.33
	(2) Diluted	0.21	(0.42)	0.12	0.33

For Padmanabh Alloys & Polymers Limited
CIN : L17110GJ1994PLC023540



Chetankumar Mohanbhai Desai
Whole-time Director
DIN-00051541

Notes:-

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on August 31, 2018 and had undergone a "Limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced Remoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards Earning Per Share (AS-20).
- 4 The company had in the Quarter ended March 31, 2018, debited employee benefit expense which includes, bonus, gratuity and leave encashment for the entire financial year. However, in the current quarter ended on June 30, 2018 all employee benefit expenses are proportionately considered and accounted accordingly. Therefore, profit for Q4-FY 2017-18, to the extent of Rs 8.50 Lacs, being 75% of employee benefit expenses of 9 months for FY 2017-18 are not comparable with results for Q1-FY 2018-19.
The company has reported post tax loss of Rs. 23.01 lacs for quarter ended March 31, 2018. The said loss is on account of provision for Deferred tax for the entire year, which was not made in earlier quarters by the company. As against the same, the company has made provision for deferred tax in Q1 FY 2018-19 for Rs. 0.94 lacs. Thus to this extent the loss after tax for Q4 FY 2017-18 is not comparable.
- 5 The figures for the previous quarter/ Year have been regrouped/reclassified whenever necessary to make them comparable.

LIMITED REVIEW REPORT**Review Report to
The Board of Directors
PADMANABH ALLOYS AND POLYMERS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Padmanabh Alloys and Polymers Limited for the Quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (IndAS-34) prescribed under section 133 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N. - 10917/W


(Samir B Shah)

(Partner)

(M. No. - 103562)

Date: August 31, 2018.

Place: Surat.

